

Message Text

UNCLASSIFIED

PAGE 01 BONN 03878 031654Z

ACTION EUR-12

INFO OCT-01 ISO-00 FRB-01 EB-08 TRSE-00 OMB-01 CEA-01 SS-15

CIAE-00 INR-07 NSAE-00 XMB-04 /050 W

-----040304Z 005446 /66

R 031649Z MAR 77

FM AMEMBASSY BONN

TO SECSTATE WASHDC 6124

DEPARTMENT TREASURY

INFO USMISSION OECD PARIS

USMISSION EC BRUSSELS

UNCLAS BONN 03878

DEPARTMENT PASS FEDERAL RESERVE

E. O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: BUNDESBANK RAISES REDISCOUNT QUOTAS

1. AT ITS MARCH 3 MEETING THE CENTRAL BANK COUNCIL DECIDED TO INCREASE EFFECTIVE IMMEDIATELY THE BANKS' REDISCOUNT QUOTAS BY DM 2.5 BILLION. IN COMMENTING ON THE DECISION, THE COUNCIL EMPHASIZED THAT THE CURRENT GROWTH RATE IN CENTRAL BANK MONEY IS WITHIN THE TARGET OF A 6 PERCENT INCREASE DURING THE YEAR (4TH QUARTER 1977 OVER 4TH QUARTER 1976).

2. THE CURRENT VOLUME OF THE BANKS' REDISCOUNT QUOTAS IS NOT MADE PUBLIC. AT THE END OF 1975 IT AMOUNTED TO DM 15.3 BILLION PLUS AN ADDITIONAL DM 3.7 BILLION FOR SPECIALIZED BANKS, PRINCIPALLY THE AKA (AUSFUHRKREDIT GMBH; DM 3 BILLION) AND THE KFW (KREDITANSTALT FUER WIEDERAUFBAU; DM 0.5 BILLION). CURRENTLY REDISCOUNT QUOTAS MAY BE SOMEWHAT HIGHER. ON FEBRUARY 23, OUTSTANDING REDISCOUNT BORROWINGS OF BANKS AMOUNTED TO DM 14.9 BILLION; A HIGH OF DM 16.2 BILLION WAS REACHED

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PAGE 02 BONN 03878 031654Z

ON JANUARY 23.

CASH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, BANK RATES, DISCOUNT (EXCHANGE RATE)
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BONN03878
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770074-0549
Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770398/aaaadinv.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 00b4d7be-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
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Retention: 0
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Review Date: 14-Sep-2004 12:00:00 am
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Review Exemptions: n/a
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 3223536
Secure: OPEN
Status: NATIVE
Subject: BUNDESBANK RAISES REDISCOUNT QUOTAS
TAGS: EFIN, GE
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/00b4d7be-c288-dd11-92da-001cc4696bcc
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